

MINUTES OF THE THIRD QUARTERLY MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
ADJOURNED FROM AUGUST 5, 1929, AND HELD ON THIS THE 6TH DAY OF AUGUST,
1929, AT 10 O'CLOCK A. M.

The call of the roll disclosed the presence of the directors, as follows, viz:

PRESENT

W. R. Bennett
E. E. Bewley
W. S. Cooke
C. A. Hickman

ABSENT

W. K. Stripling

At this meeting the following proceedings were had and done, viz:

W. R. Bennett presided in his capacity as President; President Bennett, with the consent of the other directors designated Director C. A. Hickman to serve as Acting Secretary, which was necessary because of the absence from the State of Mr. W. K. Stripling, the Secretary of the Board.

1st: Minutes of prior meetings of the Board of Directors were read and submitted for approval. The minutes so read are as follows, viz:

- (a) Minutes of the Meeting of July 2nd, 1929;
- (b) Minutes of the Meeting of August 5th, 1929.

2nd: Directors of the District made examination of the current accounts due and payable by the District at this time. A list of the items due and payable, together with the list of vouchers from #1591 to #1610, both inclusive, aggregating \$2,613.59, also statement of the distribution of the listed charges, is attached to the Minutes of this meeting as "Exhibit A", and it is made part hereof. Said accounts and vouchers having been examined, Director Bewley did make a motion that said accounts do be approved and allowed and that vouchers in payment therefor, as listed, do be executed and delivered to the respective persons entitled thereto. This motion was seconded by Director W. S. Cooke. Upon a vote being taken the motion was carried and it was so ordered.

3rd: Thereupon Mr. Cheatham presented to the Directors Preliminary Bonds of the District, Serial Numbers 148, 149 and 150, which bonds have heretofore, by appropriate orders of the Directors, been paid off and discharged. These bonds were examined by the Directors and were, in the presence of the Directors, mutilated as to signatures. Said mutilated bonds were directed to be filed with the District vouchers.

4th: Thereupon, President Bennett read to the Directors a letter dated July 17, 1929, directed to Mr. Bennett, signed by John B. Hawley; also, copy of letter of date July 2, 1929, written by John B. Hawley to Mr. Seastone, Associate of Daniel W. Mead of Madison, Wisconsin; also, letter dated July 11th, 1929, addressed to John B. Hawley and signed by 'Daniel W. Mead - Charles V. Seastone, By C. V. Seastone'. These letters concerned a desire of the District to have Mr. Daniel W. Mead come to Fort Worth for a visual inspection of the location of the District's proposed works and examination of the District's plans with reference to the actual location of the proposed works and the adequacy and safety of the design and specifications for these

works. These letters also relate to the proposed charges which Mr. Mead would exact for rendering the service anticipated by this correspondence. Said letters are attached to these minutes 'in folio' as "Exhibit B", and are here referred to as part of these minutes.

After full discussion of this matter, Director Cooke made a motion that Messrs. Hawley and Freese do request Mr. Mead to proceed to Fort Worth for rendition of the desired service anticipated, at such time (preferably, between September 10th and October 1st, 1929) as might prove to be most convenient for Mr. Mead. Further, that Mr. Mead be advised that after such inspection he is to make to the Directors of this District a report concerning the adequacy of the plans and specifications of the District's works, the safety of the design and specifications for the proposed works and the fitness of the works proposed to accomplish the objects for which the plans were adopted, together with such recommendations for changes as may, in the judgment of Mr. Mead, be required. Further, that this Board of Directors do authorize payment to Mr. Mead of such sum as may actually prove to be due to him under the schedule of charges set out in the attached letter of July 11, 1929. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried, and it is so ordered.

5th: Thereupon, S. W. Freese, representing Hawley and Freese, the District Engineers, presented to the Directors the terms of the contract between the District and Hawley and Freese. He also made full presentation of the present state of the work, especially concerning the completeness of certain services stipulated to be rendered by the contract, certain payments heretofore made by the District to the Engineers and as well concerning the amount now deemed by the Engineers to be due and payable to the Engineers under the contract. The balance so stated to be now due and payable exceeded the sum of \$100,000.00. After full discussion of the matter it was proposed by the Directors that the District do now pay to Hawley and Freese, "on account", the sum of \$62,500.00. Mr. Freese stated to the Board that this action would be acceptable to Hawley and Freese. Thereupon, Director Hickman made a motion that the District do pay to Hawley and Freese on the account as stated the sum \$62,500.00, and that the District's voucher do be issued therefor. This motion was seconded by Director Bewley. The motion was carried and it is so ordered.

6th: Thereupon Sidney L. Samuels presented to the Directors an itemized expense account for the sum of \$147.96, covering travelling expense incurred by him for the District to procure approval of the District's bonds. After an examination of the said account, Director Cooke moved that the same do be allowed and that the district's voucher do be issued in payment therefor. This motion was seconded by Director Hickman. The motion was carried and it is so ordered.

② 7th: Thereupon, the Directors did make examination concerning the amount and sufficiency of the securities heretofore delivered by the Texas National Bank of Fort Worth, Texas, to the District and now in the vaults of the Fort Worth National Bank for safe keeping, such deposits and pledge having been made in conformity to the contract between the Directors of the Texas National Bank and the District. Director Bewley, the District's designated supervisor of the custody of said bonds, did verify the fact that the securities listed were actually in the Fort Worth National Bank. A list of the securities so pledged are attached to these minutes as "Exhibit D" and is here referred to as part of these minutes. It appeared to the Directors that the sum of money now on deposit in

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said Texas National Bank is the sum \$4,183.56, and the District holds as pledge for security bonds of the United States of America for the par sum of \$10,000.00. It further appeared that the District, upon the consummation of satisfactory security by the said Texas National Bank, is prepared to pay into said Bank the additional sum of \$1,951,111.11. Further, that after such deposit the total sum to be on deposit in said Bank, after deduction of the vouchers this day executed, will be the sum of \$1,955,294.67. It further appeared to the Directors that the total par sum of the securities already placed in the possession of the District is the sum \$1,961,000.00. After full consideration of the sufficiency of the securities pledged to secure the district's deposits, it was the conclusion of the Directors that the value of the securities so placed with the District was sufficient amply to secure the District within the provisions of the law. Thereupon Director E. E. Bewley did make a motion that the securities as listed do be declared to be sufficient to secure the District and that the same do be accepted as pledges adequate and sufficient to secure the District against loss by reason of the deposit of the District's funds in said Texas National Bank, as the official depository of this District; further, that a duplicate copy of said list of securities, attested by the "Texas National Bank," do be also certified to be approved by the Board of Directors of this District, and that such certification do be executed by W. R. Bennett, As President of the District. Further, that a duplicate of said listed securities so attested do be attached to the bond of the District Depository as "Exhibit 2" and that the same do hereby be declared to be and become a part of said bond, as the same appears of record in the minutes of the district, being "Exhibit A" between pages 8 and 28, of Minute Book No. 8. Further, that the District through its appropriate officers and agents do deposit in said The Texas National Bank, as of this day, the sum \$1,951,111.11. Further, that in making said deposit the sum of \$1,930,000.00 do be deposited in the "CONSTRUCTION FUND"; that the sum of \$21,111.11, representing accrued interest on the bonds of the District from May 15, 1929 to August 1, 1929, do be deposited in the "INTEREST AND SINKING FUND". Further, that the sum \$166.68, now in the District's depository in the account heretofore designated as "CHECKING ACCOUNT" do be transferred from said account and placed in the account designated "CONSTRUCTION FUND". This motion was seconded by Director Hickman. Upon a vote being taken all the directors present voted for the motion, and no director voted against the motion. The motion was declared unanimously adopted and it is so ordered. (2)

8th: At the request of Director E. E. Bewley, heretofore designated by formal order of this Board to represent the District as "Custodian of the Securities pledged to secure the District's deposits", director C. A. Hickman did make a motion that Director W. S. Cooke do be designated to act jointly with, or for, Director Bewley, to represent the district in all matters concerning the receiving, care, custody, substitution or withdrawal of collateral securities. This motion was seconded by Director Bewley. Upon a vote being taken the motion was carried and it is so ordered.

9th: Thereupon, there was presented to the Directors of the District certified copy of the minutes of the meeting of the Board of Directors of the Texas National Bank, held on the 5th day of August, 1929, whereby the Directors of said Bank did recite certain provisions of the minutes of the meeting of the Directors of said Bank, held on April 23, 1929, whereby the officers and agents of the Texas National Bank were given authority to do any and all things

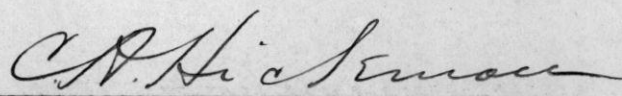
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required to comply with the law and the bank's contract concerning the giving of security for the District's deposits, without other and further action of the Directors of said Bank. Said minutes of August 5th, 1929, further recited an inadvertent recitation in the bond given by the Texas National Bank, which might be construed to require separate action by the Directors of said Bank at each time there was any change in the status of the account and the collateral pledged. Said resolution further vacated said provisions in the bond given and did ratify the general authority given in the minutes of the said meeting of April 23, 1929. After considering this action on the part of the Texas National Bank, Director Bewley made a motion that said action of said Bank, had on August 5, 1929, do be by this District ratified and approved. Further, that the recitation in the bond do be vacated. Said vacated recitation is as follows, viz:

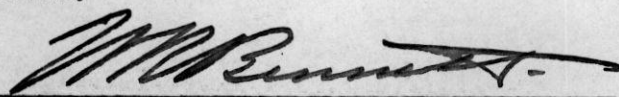
"The description of pledges, deposits, substituted or withdrawn, as hereby provided for, shall each be under appropriate recorded action by the Directors of the parties hereto."

Further that this action by this Board be held to affect proceedings by the Bank only, and not to affect the necessity for the Directors of this District to comply with the law appropriate to these matters. Further that said bond other than as herein provided be not in any otherwise altered, affected or impaired, concerning the obligations therein contained. Further that the certified copy of the Bank's resolution of August 5, 1929, do be attached to these minutes as "Exhibit E" and become part of these minutes.

10th: There being no further business presented to the Board, the meeting was adjourned.


As Acting Secretary.

APPROVED:


As President.

"E X H I B I T A"
 Page 1
 VOUCHER #1590 WAS ALLOWED AT MEETING
 HELD ON JULY 2,
 1929.

<u>NUMBER</u>	<u>ISSUED TO</u>	<u>COVERING</u>	<u>AMOUNT</u>
1590	The Texas National Bank	Payment of Bonds #148, 149 and 150, held by the Texas Natl. Bank under an extension agreement to mature on or before Aug. 1, 1929	\$3,000.00

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VOUCHERS #1591 TO #1610, INCLUSIVE, ALLOWED
 AT MEETING HELD ON AUGUST 5, 1929.

1591	W. H. Briles	River Gauging	\$ 10.00
1592	C. R. Crouch	River Gauging	9.00
1593	Glen Kelly	Rain Observing	3.00
1594	Wayne Allen	Rain Observing	3.00
1595	Leon Paschal	Rain Observing	3.00
1596	Grace Bovelle	Rain Observing	3.00
1597	Sidney L. Samuels	Legal Services	416.66
1598	Ireland Hampton	Legal Services	625.00
1599	Ed B. Cheatham	Salary	200.00
1600	Alice McConnell	Salary	90.00
1601	Texas National Bank	Expense shipping Bonds	175.64
1602	Ed B. Cheatham	Postage & Impressing seals on Bonds	2.85
1603	Ritchie-Cartan & Turner, Inc.	Office Supplies	4.73
1604	Western Union Telegraph Co.	Telegrams	4.78
1605	E. E. Bewley	Reimbursement: Expense on Bonds - Telegrams	6.28
1606	Wm. Capps Building Company	Office Room Rent	41.50
1607	Chapman & Cutler	Approval of Bonds	1,000.00
1608	CANCELLED		CANCELLED
1609	W. N. Moore, Postmaster	Postage Stamps	4.00
1610	Southwestern Bell Telephone Co.	Telephone & Toll Service	11.15

T O T A L \$2,613.59

DISTRIBUTION OF VOUCHERS #1591 TO #1610, INCLUSIVE

Salaries	\$290.00	Telegrams	\$11.06
Legal Services	1041.66	Expense Shipping Bonds	175.64
River Gauging	31.00	Postage	5.85
Office Expense	4.73	Seal Impression on Bonds	1.00
Office Room Rent	41.50	Approval of Bonds	1000.00
Telephone & Toll Service	11.15		

T O T A L \$2613.59

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"EXHIBIT A"
Page 2
CONDITION OF FUNDS AUGUST 6, 1929

CHECKING ACCOUNT:

Balance July 2, 1929		\$ 80.25 0/D
RECEIPTS: Sale of Bonds #148, 149 and 150	\$3,000.00	
Interest on D/B	8.48	3008.48
		\$2928.23
Disbursements:		
Vo. #1591 to #1610, Inclusive		2613.59
Balance August 6, 1929		\$ 314.64

INTEREST AND SINKING FUND:

Balance July 2, 1929		\$4950.67
RECEIPTS: Taxes, Penalty & Interest	\$2,034.03	
Interest on Collector's D/B	23.30	
Interest on D/B	8.88	2066.21
		\$7016.88
Disbursements:		
Vo. #1590, Allowed by Directors on July 2, 1929		3000.00
Balance August 6, 1929		\$4016.88

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PRELIMINARY BONDS #1 TO #150, INCLUSIVE, AUTHORIZED \$150,000.00

Bonds #1 to #150, Inclusive: R E T I R E D	\$150,000.00
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COMPARISON: DEPOSITORY SECURITY AND DISTRICT'S FUNDS

<u>DEPOSITORY BOND</u>	<u>BOOK BALANCE OF FUNDS</u>
Security as shown by Exhibit 1, attached to Depository Bond	Checking Account
\$10,000.00	\$ 314.64
\$10,000.00	Interest & Sinking Fund
	4016.88
	Net Book Balance
	\$ 4331.52

JOHN B. HAWLEY
M. AM. SOC. C. E.

S. W. FREESE
ASSOC. M. AM. SOC. C. E.

M. C. NICHOLS
ASSOC. M. AM. SOC. C. E.

H. R. F. HELLAND
M. AM. SOC. C. E.

HAWLEY AND FREESE
CONSULTING ENGINEERS
411-17 CAPP'S BUILDING
FORT WORTH, TEXAS

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE DISPOSAL
IRRIGATION
FLOOD CONTROL

July 17, 1929.

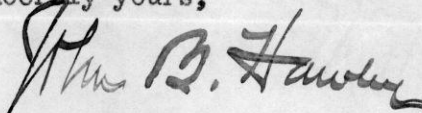
Mr. W. R. Bennett,
President, Tarrant County Water Control
and Improvement District Number One,
Fort Worth, Texas.

Dear Mr. Bennett:--

Enclosed please find copy
of my letter of July 2nd to Mr. Chas. V. Seastone (for Mr.
Daniel W. Mead) and the reply thereto, signed by Mr.
Seastone.

The fees for Asst. Engineers,
etc. would be to cover work at Mr. Mead's home office, in
case he thought such work necessary. I concur in Mr.
Seastone's thought that such work will not be at all necessary.

Sincerely yours,



JOHN B. HAWLEY.

JBH*MC

HAWLEY AND FREESE
FORT WORTH, TEXAS

July 2, 1929.

Mr. Chas. V. Seastone,
State Journal Bldg.,
Madison, Wis.

Dear Mr. Seastone:--

As I wrote Mr. Mead prior to his departure for the "Parks", I hoped our Water District Board of Directors would want him to come here and look over our dam sites "plan in hand", prior to our proceeding with construction.

At today's meeting the Board instructed us to ask Mr. Mead when he could come to Fort Worth for an examination of the sites (and plans in relation thereto) and report his findings, and what his per diem (or other) charge would be.

I'm addressing you in the premises, feeling that if Mr. Mead will not object to this injection of business into his vacation time you will know how to communicate with him. If he doesn't wish to be disturbed, just let the matter rest until his return, which I imagine will be about July 15th.

In any event let me know what you can, on receipt hereof.

With personal regards, I am

Sincerely yours,

JOHN B. HAWLEY.

JBH^oMC

DANIEL W. MEAD
CHARLES V. SEASTONE
CONSULTING ENGINEERS
MADISON, WISCONSIN

July 11, 1929

Mr. John B. Hawley
% Dr. Chevalier Jackson
Philadelphia, Pennsylvania

(Copy also sent Fort Worth Office)

Dear Mr. Hawley:

I am in receipt of a telegram from Mr. Mead this morning in which he requests me to write you that his per diem charges for work in connection with the examination of dam sites, etc., would be the same as were his charges on the Oklahoma City work. These charges were as follows:

D.W. Mead	\$150.00	per day - plus hotel and traveling exp.
1st Asst. Engineers	40.00	per day
2d Asst. Engineers	25.00	" "
Draftsmen	10.00	" "
Stenographers	7.50	" "

Perhaps there will be nothing involved in the case at hand except time of Mr. Mead which, as noted above, is \$150 per day and expenses.

Mr. Mead further states in his telegram that he can leave here July 22 unless needed beyond that date at this office (he expects to return to Madison on July 15); but so far as I now see there is nothing which would prevent his keeping the date he mentions (July 22) though it is possible that he may receive other inquiries on matters which he had in hand when he left and which might prevent his leaving as early as July 22. In any event, Mr. Mead could communicate with you the early part of next week and advise you if there would be any change in the date, provided, of course, that the above date and terms are satisfactory to you.

Yours very truly,

DANIEL W. MEAD
CHARLES V. SEASTONE

CVS:De

By *C.V. Seastone*

"EXHIBIT 2"

(To be attached to Bond of the Texas National Bank to secure deposits of the Tarrant County Water Control and Improvement District Number One as "Exhibit 2")

THE FOLLOWING IS A DESCRIPTIVE LIST OF SECURITIES DELIVERED BY THE TEXAS NATIONAL BANK OF FORT WORTH, TEXAS, AS PLEDGES IN LIEU OF BOND TO SECURE DEPOSITS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, ON THIS THE 6TH DAY OF AUGUST, A. D. 1929

1ST: Bond of the United States of America, Fourth Liberty Loan, Serial Numbers as follows, viz:

<u>NUMBERS</u>	<u>DENOMINATION</u>	<u>TOTAL</u>
A-02373281	\$1,000.00	\$1,000.00
K-00171690	5,000.00	5,000.00
K-00317650, K-00074050, D-00129164, G-00157123, A-00326851, B-00326852, C-00326853, E-00041725, J-00289768, B-00308832, F-00308846, K-00308860, E-00309095, J-00274239, F-00325616, H-00338718, J-00338719, A-00112031, G-00340023, D-00340024, E-00340025, F-00340026, A-00000851, A-00317651, B-00317652, B-00000852, D-00335304, E-00335305, F-00335306, G-00335307, H-00335308, F-00234946, C-00288183, D-00288184, F-00333556, E-00328935, D-00317644, E-00317645, F-00317646, G-00317647, H-00317648, J-00317649; 42 in all	10,000.00	420,000.00

2ND: United States Treasury Certificates of Indebtedness, T. S., bearing 4 $\frac{3}{8}$ %, as follows, viz:
14749 to 14758, both inclusive: 10 in all

10,000.00 100,000.00

3RD: United States Treasury Certificates of Indebtedness, T. D., bearing 4 $\frac{1}{2}$ %, as follows, viz:
13131 to 13180, both inclusive: 50 in all
2225 1 in all

10,000.00 500,000.00
100,000.00 100,000.00

4TH: United States Treasury Certificates of Indebtedness, T. M., bearing 5-1/8%, as follows, viz:
2238 to 2242, both inclusive: 5 in all
214 to 219, both inclusive: 6 in all

10,000.00 50,000.00
100,000.00 600,000.00

5TH: Tarrant County Water Control and Improvement District Number One Bonds, Series A, bearing 5%, as follows, viz:
705 to 729, both inclusive: 25 in all
1488 to 1577, both inclusive: 90 in all
1616 to 1675, both inclusive: 60 in all

1,000.00 25,000.00
1,000.00 90,000.00
1,000.00 60,000.00

T O T A L \$1,951,000.00

In addition to the bonds this day deposited, Tarrant County Water Control and Improvement District Number One holds under pledge from this Bank bond of the United States of America, Fourth Liberty Loan, 4 $\frac{1}{2}$ % Gold Bond of 1933-1938, which is described in "Exhibit 1", attached to the bond of this Bank;

J-00297069 1 in all \$10,000.00 \$10,000.00

The total deposit of said District as of this date is

One Million Nine Hundred Fifty-Eight Thousand Fifty-Six & 22/100 Dollars: \$1,958,056.22

This schedule is hereby designated as "Exhibit 2", and shall be attached to the bond executed by said Texas National Bank to secure said District, dated April 24, A. D. 1929.

TEXAS NATIONAL BANK OF FORT WORTH, TEXAS,

ATTEST: *H. R. Anderson*
AS Cashier

BY *W. C. Swales*
AS Chairman

THE SECURITIES described in the foregoing schedule have been duly approved by the Board of Directors of Tarrant County Water Control and Improvement District Number One.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,

BY *J. W. Bennett*
As President

August 6, 1929.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
THE TEXAS NATIONAL BANK, A NATIONAL BANKING CORPORATION, HELD AT
ITS OFFICE AND DOMICILE IN THE CITY OF FORT WORTH, TARRANT COUNTY,
TEXAS, ON THE 5TH DAY OF AUGUST, A. D. 1929

At this meeting W. L. Smallwood, Chairman of The Board of Directors,
Presided; There were also present Directors

B. B. Samuel W. L. Smallwood
A. J. Beavers A. L. Baker
Walter Loan C. C. Johnson

who constituted a quorum of the Board.

Thereupon the following proceedings were had and done, viz:

1ST: The Chairman of the Board announced that the object of the meeting was to facilitate consumation of certain procedures which are now necessary, and which will hereafter become necessary, in order to enable the Texas National Bank to comply with this obligation as official Depository for Tarrant County Water Control and Improvement District Number One. He thereupon presented to the Board a proposed resolution, which is in words, figures and symbols as follows, viz:

" (a) WHEREAS, the Board of Directors of the Texas National Bank,
"at a meeting held on the 23rd day of April, A. D. 1929, did by formal
"resolution of that day determine as follows:

" 'Be it resolved by the Board of Directors of the Texas National
" 'Bank, a National Banking Corporation, having its office and domi-
" 'cile in the City of Fort Worth, Tarrant County, Texas, do in all
" 'things ratify and confirm the undertaking of said Bank, in accord-
" 'ance with law and with its written proposal to become the designated
" 'Depository of Tarrant County Water Control and Improvement District
" 'Number One. Further, that the qualified officers of this Bank be
" 'authorized to execute formal bond, or bonds, together with formal
" 'contract concerning the pledging of securities in order to carry out
" 'the provisions of law. Further, that there be attached to these
" 'Minutes, as Exhibit A, a true copy of the bond required to be exe-
" 'cuted by this Bank, together with a true copy of the form of con-
" 'tract by this Bank with said District concerning the custody of
" 'pledged security, and in case of default by this Bank, the sale and
" 'application of proceeds of pledged securities.

" ' Further be it resolved that the duly constituted officers
" 'of this Bank be hereby authorized, without further action or reso-
" 'lution on the part of the Board of Directors, to enter into other
" 'and further bonds payable to the District, and to deposit other and
" 'further lawful securities owned or held by this Bank as and when
" 'such stipulated deposits of security may become necessary at all
" 'times to protect the District concerning the full amount of any
" 'funds which it may at any time have on deposit with this Bank,
" 'Further, that the deposits of Securities hereby provided for shall
" 'be made at such times and in such manner as will at all times com-
" 'ply with the provisions and intent of Article 2548 of the Revised
" 'Civil Statutes of Texas, as amended by Chapter 129 of the General
" 'Laws of the Regular Session of the 40th Legislature of Texas.'

" (b) AND WHEREAS, in the formal bond executed by this Bank on the
"24th day of April, A. D. 1929, under and by authority of said reso-
"lution above quoted, did among other things provide as follows, viz:

" 'The descriptions of pledges deposited, substituted, or withdrawn,

" 'as hereby provided for, shall each be under appropriate recorded
" 'action by the Directors of the parties hereto.'

" (c) AND WHEREAS, said last quoted provision in the bond was an
" 'inadvertent provision, and contrary to that portion of said resolution
" 'above quoted, which in material part did provide:

" 'Further, be it resolved that the duly constituted officers of this
" 'Bank be hereby authorized, without further action or resolution on
" 'the part of the Board of Directors, to enter into other and further
" 'bonds payable to the District, and to deposit other and further law-
" 'ful securities owned or held by this Bank, as and when such stipu-
" 'lated deposits of security may be necessary to at all times protect
" 'the District, concerning the full amount of any funds which it may
" 'at any time have on deposit with this Bank.'

" (d) AND WHEREAS, it is the desire of this Board of Directors to
" 'waive the above quoted provision from the formal bond, and to restore
" 'the full force and effect of said above quoted resolution;

" NOW THEREFORE, be it resolved that said quoted provision from the
" 'bond do be hereby vacated and that the said quoted provision from the
" 'resolution adopted on April 23, 1929, do be hereby established to be
" 'in full force and effect, and that the said provision shall be estab-
" 'lished to control all future transactions between this Bank and said
" 'District;

" Further, this Board of Directors does hereby in all things ratify
" 'and confirm any and all lawful action which the appropriate officers
" 'of this Bank have done or may hereafter do in the premises."

2ND: Upon a reading of the resolution it was moved by
Director A. J. Reavis that said resolution do
be adopted as the act and deed of said, the Texas National Bank of Fort
Worth, Texas. Further, that a certified copy of the Minutes of this
meeting do be furnished to the Directors of Tarrant County Water Control
and Improvement District Number One. This motion was seconded by
Director C. C. Johnson. Upon a vote being taken
all Directors present voted for the motion and no director voted against
the motion. The motion was declared adopted and it is so ordered.

C. C. Johnson
As Secretary

APPROVED:

W. L. Rudmose
As Chairman

I, W. L. Rudmose, Cashier of the
Texas National Bank of Fort Worth, Texas, do hereby certify that the above and foregoing
is a true copy of the original minutes of the stated meeting of the Board of Directors
of said Bank; further, that the recited resolution was duly passed and adopted by the
Board of Directors of said Bank at a meeting at which a quorum was present on the 5th
day of August, A. D. 1929, and I further certify that said Minutes and resolution are
of record on the minutes of said Board.

IN WITNESS whereof I have hereto signed my name and have impressed the corporate
seal of said Bank on this the 5th day of August, A. D. 1929.

W. L. Rudmose
Cashier.